

# ALASKA SMALL BUSINESS CREDIT INITIATIVE (SSBCI) TRIBAL CONSORTIUM FUNDING PROGRAMS

Alaska SBDC has launched the largest SSBCI Tribal Consortium in the nation as part of the State Small Business Credit Initiative, expanding on the success of the existing \$59 million State SSBCI program. The SSBCI Tribal Consortium is expected to leverage hundreds of millions in private-sector investment, creating jobs and stimulating economic growth across the state. Dedicated to Socially & Economically Disadvantaged Individuals (SEDI), the program leverages the support of 125 Alaska Tribes to deliver \$83 million in funding.

## Tribal SSBCI Funding Programs



### LOAN GUARANTEE PROGRAM - \$37.9 M

This program offers guarantees to lenders for loans given to eligible small businesses. The guarantee amount is usually up to 50% of the loan. By providing these guarantees, the program allows lenders to provide loans to higher-risk industries and businesses that normally wouldn't qualify.



### VENTURE CAPITAL & EQUITY FUNDS - \$22.9 M

The Alaska Equity Fund helps new investment funds and managers support a diverse private sector and small businesses to promote growth, job creation, and inclusivity. It provides financing options for businesses, especially VSBs and SEDI.



### LOAN COLLATERAL SUPPORT PROGRAM - \$12 M

Extends cash collateral to lenders to support loans to qualifying small businesses on a loan-by-loan basis. This helps small businesses with fewer than 750 employees access loans for which they would otherwise not be eligible due to lack of enough collateral.



### LOAN PARTICIPATION PROGRAM - \$10.3 M

Provides both side-by-side loans originated by the lenders and loan purchase options to support loan participation for qualifying small businesses. By providing loan participations through this program, businesses that traditionally do not qualify for commercial loans can get access to capital to start or grow their businesses.

## Our Services

### TRIBAL SSBCI PROVIDES FUNDING FOR

- Credit and investment programs for both existing small businesses and start-ups.
- Technical support to small businesses seeking SSBCI funding and other government small business initiatives.

### U.S. TREASURY OBJECTIVE

- The intertribal consortia aims to assist small, remote, and capacity-constrained Tribes in securing federal funding.
- "These funds will serve some of the most rural populations in the United States, creating jobs and expanding capital access for Tribes across Alaska," said U.S. Treasurer Chief Lynn Malerba.

### PRIORITIZATION & OBJECTIVES

- Prioritizes supporting investments in businesses owned and controlled by Socially & Economically Disadvantaged Individuals (SEDI) and Very Small Businesses (VSB). Borrowers must be 100% SEDI.
- Businesses with a strong connection to Alaska, including Tribal-owned enterprises.

THE ALASKA SSBCI TRIBAL CONSORTIUM IS COMPRISED OF 125 ALASKA NATIVE TRIBES.

**\$83M**  
TO BE DEPLOYED OVER 10 YEARS  
ACROSS 4 FUNDING PROGRAMS

WHAT CAN WE DO FOR YOU?

