

Restaurant Revitalization Fund

The purpose of the Restaurant Revitalization Fund (RRF) is to support the restaurant industry by providing funding to those that have suffered significant pandemic-related revenue loss.

The RRF also includes specific requirements to ensure equitable distribution to small business concerns owned by women, veterans, and socially and economically disadvantaged Applicants.

SBA may provide funding of up to \$5,000,000 per location (not to exceed \$10,000,000 total for the Applicant and any affiliated businesses) for Applicants who meet certain conditions. The minimum award will be \$1,000; therefore, applications for less than \$1,000 will not be accepted.

Awardees will not be required to repay funds received under the Restaurant Revitalization Program unless the funds were used for purposes other than for authorized purposes, if the funds were not used by March 11, 2023, or if applicable, the awardee permanently closed before using all funds on authorized purposes.

When to Apply

The SBA will open the RRF application on Monday, May 3 at 8am. Pre-registration is recommended on Friday, April 30 which opens at 5am. SBA will be allocating funds to "Priority Groups" first:

Days 1 - 21 of application cycle: SBA will accept applications from all eligible applicants, but only process and fund "Priority Groups" (51% or more women-owned, veteran-owned, or socially & economically disadvantaged groups).

Days 22+: SBA will begin processing all applications from non-priority groups in the order which they were received.

Who Can Apply

- Restaurants
- Food stands, food trucks, food carts
- Caterers
- Bars, saloons, lounges, taverns
- Snack and nonalcoholic beverage bars
- Bakeries (onsite sales to the public comprise at least 33% of gross receipts)
- Brewpubs, tasting rooms, taprooms (onsite sales to the public comprise at least 33% of gross receipts)
- Breweries and/or microbreweries (onsite sales to the public comprise at least 33% of gross receipts)
- Wineries and distilleries (onsite sales to the public comprise at least 33% of gross receipts)
- Inns (onsite sales of food and beverage to the public comprise at least 33% of gross receipts)
- Licensed facilities or premises of a beverage alcohol producer where the public may taste, sample, or purchase products

Getting Prepared to Apply

- [A sample application](#) is available to review
- Applicants without access to point-of-sale service providers can submit their applications electronically at restaurants.sba.gov

Applicants will be asked to provide documentation of gross sales. The following will be accepted documentation:

- Tax Returns
- Bank Statements
- Profit & Loss Statements
- Point of Sale Reports
- PPP Amounts, if applicable

**Register for April informational webinars [here](#).
Or view the webinars on the [SBA YouTube](#)**

If you have questions, need to apply for the RRF, or are looking for small business support, please [connect with our team](#)



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Calculating the RRF Amount

There are 3 different calculations, depending on how long you've been in business.

1) Primary RRF Calculations

- Gross receipts in 2019
- *minus:* gross receipts in 2020
- *minus:* any PPP Loans (1st and 2nd draws)
- **Equals amount of grant**

2) Businesses started between Jan 1, 2020 - March 10, 2021

- Business expenses incurred Jan 1, 2020 - 2021 to open and operate
- *minus:* gross receipts during this same period
- *minus:* any PPP Loans (1st and 2nd draws)
- **Equals amount of grant**

3) Businesses not opened prior to the date of the grant application

- Business expenses incurred to open the business through March 11, 2021
- *minus:* any PPP Loans (1st and 2nd draws)
- **Equals amount of grant**

Qualified Expenses

This grant can be used to cover expenses incurred between Feb 15, 2020 - Dec 31, 2023. The list of eligible expenses includes:

- Business payroll costs (including sick leave)
- Payments on any business mortgage obligation
- Business rent payments (note: this does not include prepayment of rent)
- Business debt service (both principal and interest; note: this does not include any prepayment of principal or interest)
- Business utility payments
- Business maintenance expenses
- Construction of outdoor seating
- Business supplies (including protective equipment and cleaning materials)
- Business food and beverage expenses (including raw materials)
- Covered supplier costs
- Business operating expenses